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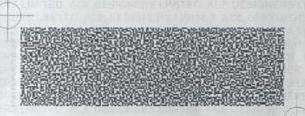
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- : MEMORANDUM OF UNDERSTANDING
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- : ACE DESIGNERS LIMITED
- ATRIA INSTITUTE OF TECHNOLOGY
- ACE DESIGNERS LIMITED
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 - (One Hundred only)







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MEMORANDUM OF UNDERSTANDING

Between

ATRIA INSTITUTE OF TECHNOLOGY

ASKB Campus, 1st Main Road, Anand Nagar Hebbal, Bangalore - 560 024, India And

ACE DESIGNERS LTD

Bengaluru Karnataka State, India

Statutory Alert:

Page 1 of 6 The authenticity of this Stamp certificate should be verified at 'www.shollestamp.com' or using a Stamp Mobile App of Stock Holding Any discrepancy in the details on this Certificate and as available on the websile / Mobile App renders it invalid.

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GENERAL

Agreement

In order to facilitate industry-institute interaction for technical advancement, to develop academic and industrial relationships and support collaborative research activities, ATRIA IT College of Engineering (A), hereinafter addressed as ATRIA IT and Ace Designers Ltd, hereinafter addressed as ACE, agree to establish this Memorandum of Understanding (MOU) as a framework for cooperative programs.

ARTICLE I

Faculty Visits and Training

It is agreed that linkages will be strengthened by visit of faculty from ATRIA IT to ACE. The purpose of these visits by the faculty is primarily to facilitate the following:

- * Training of the faculty by member of ACE on <u>CNC machine design</u> as well as <u>manufacturing and testing protocols</u>
- * Training and exposure of faculty to <u>CNC retrofitting</u> and <u>practical</u> difficulties encountered in machine testing or commissioning.

Arrangements for each such visit will be made by ATRIA IT. Purpose, timing and other details concerning these exchanges and short visits in this regard shall be mutually acceptable to both the institutions. It is agreed that information concerning the purpose and duration of the visit by the faculty, the proposed topics of study, details of the personnel visiting and any further details, as required, will be provided to ACE by ATRIA IT at least two weeks prior to the proposed visit.

ARTICLE II

Student Training

Further to the above, it is also agreed that ACE will support and facilitate visits of groups of students from ATRIA IT. The purpose of these visits by the students is as follows:

- * Industrial visits at II-year level to study and understand functioning of an industrial establishment.
- Industrial visit at III-year level to undertake mini-projects and pilot studies for full-fledged projects.
- * Internship and project work in design and manufacturing to equip students at IV-year levels to acquaint themselves with industrial procedures and operations so as to prepare themselves to face the challenges of the industrial world upon graduation.

As in the case of Article I, arrangements for each such visit will be made by ATRIA IT in the form of formal letters seeking permission as well as the convenience of ACE to send the student groups. Purpose, timing and other details concerning these exchanges shall be mutually acceptable to both the institutions. It is agreed that information concerning the number of students visiting, duration of the visit, the proposed topics of study and any further details, as required, will be provided to ACE by ATRIA IT at least two weeks prior to the proposed visit.

ARTICLE III

Courses: Seminars, Workshops, Refresher Courses

It is agreed that ATRIA IT will work out the possibilities of arranging seminars, workshops and refresher courses in collaboration with ACE. The purpose of these courses is to facilitate and maintain on-going Industry-Institute Interaction as well as provide a forum for faculty of ATRIA IT as well as those of institutions in the vicinity to discuss on topics of current interest both to ATRIA IT as well as ACE. Experts from ACE as well as faculty from ATRIA IT with significant exposure in the topic of interest will coordinate and conduct these courses.

Once mutually agreed, arrangements for such courses will be made by ATRIA IT in keeping with the convenience of experts from ACE. Purpose, timing and other details concerning these courses shall be mutually acceptable to both the institutions. It is agreed that information concerning the duration of the visit, the proposed topics of the course and any further details, as required, will be mutually discussed by ATRIA IT with ACE and upon mutual consent, the sessions shall be planned at least one month prior to the schedule of the course or workshop.

ARTICLE IV

Cooperative Research

It is anticipated that significant opportunities, of which a few have been identified, exist for cooperative research between ATRIA IT and ACE. Such clearly beneficial activities may require specific arrangements. In view of the importance of cooperative research, ACE will provide necessary support to visiting faculty from ATRIA IT to study research problems at ACE. Such problems will be analyzed, and solutions suggested by ATRIA IT.

ARTICLE V

Competence in Consultancy

It is also anticipated that significant opportunities exist for taking up consultancy works with industries. ATRIA IT has good equipment ideally suited to taking up consultancy work for industries in the area of materials testing, machinability testing, fabrication of complicated parts, dynamic testing or equipment etc. ACE will provide necessary assistance and guidance to

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ATRIA IT to develop such consultancy capabilities initially by working on challenges faced by ACE and later extending the expertise gained to other industries.

ARTICLE VI

Support to ACE

Through all of the above endeavors, ATRIA IT hopes to extend full support to ACE in meeting the challenges faced by them, Specifically ATRIA IT shall extend themselves in the following area:

Taking up analysis or testing activities as outsourced by ACE to supply

them with necessary designs, results and analysis.

 ATRIA IT will train up students in core competencies required by ACE so that they can be considered to suitable positions at ACE during their recruitment drives.

It is hoped that through these activities, ATRIA IT will be able to extend its facilities and capabilities to ACE in return for all the technical guidance and support received from them for its development.

ARTICLE VII

Exchange of Scientific Materials

Both the collaborating parties agree to exchange as widely as is practicable such items as scientific publications and journals, university calendars, prospectuses, textbooks, course outlines and reference materials that may be necessary and of use to either party.

ARTICLE VIII

Financial Implication

It is mutually accepted that there shall be no financial commitments made between one party to the other party. All arrangements made for training, workshops, student exchanges etc. shall be done with prior mutual consent of both the parties, the cost for which shall be borne by the party making the proposal and driving the program.

ARTICLE IX

Duration of Memorandum of Understanding

The effective date of this MOU shall be <u>04.07.2024</u>. The MOU shall extend for a period of 5 (Five) years and may be renewed upon mutual written agreement. The MOU may be modified by mutual written agreement. The MOU may be terminated by either ACE or by ATRIA IT with notification to the other party six months prior to the effective date of termination.

ARTICLE X

Indemnification

ATRIA IT and ACE shall each indemnify and hold harmless the other, its faculty/officers, agents and employees, for any and all liability, damages and costs attributable to the negligent acts or omissions of the indemnifying party, its faculty/officers, agents and employees while acting in the scope of their employment and in furtherance of activities described in this Memorandum of Understanding.

ARTICLE XI

Liability Insurance

Each party shall maintain its own insurance in amounts deemed appropriate for its operations. Such insurance shall provide coverage for negligent acts, errors, or omissions and provide protection against bodily injury or property damage claims. It is expressly understood that each party shall be solely responsible for its own actions and such insurance shall not extend to protect any other party.

ARTICLE XII

Conduct

Each party shall abide by the rules and regulations of the host institution especially in regard to visits by the faculty/students of ATRIA IT to ACE.

The visitors shall abide by the safety measures and policies of the company.

ARTICLE XIII

Administration

The administration of this MOU will be the responsibility of the ATRIA Institute of Technology (A). Dr. S. Rajesha, Principal, ATRIA IT (A) shall be the primary contact at ATRIA IT followed by Dr. C. Venkate Gowda, Professor & HOD MECHANICAL, ATRIA IT, who shall be the secondary contact at ATRIA IT. Mr. T. P. Sridhar, Director-TCD, Ace Designers Limited, Bengaluru, will serve as the primary contact at ACE followed by Mr. G. Prakash, Chief Operating Officer, Ace Designers Limited, who shall be the secondary contact at ACE.

In witness whereof the undersigned, representing their respective institutions, hereby sign and approve this Memorandum of Understanding in duplicate, one copy for every signing party.

SIGNED

ACE DESIGNERS, Bengaluru

ATRIA Institute of Technology

T.P. Svilla.

Sri. T. P. Sridhar Director – TCD Ace Designers Limited Dr. S. Rajesha Principal

ATRIA Institute of Technology

Sri. G. Prakash Joint Director-TCD Ace Designers Limited Dr. C. Venkate Gowda
Professor & HOD Mechanical
ATRIA Institute of Technology

Date

Date